

ORDINANCE NO. 379

AN ORDINANCE OF NEWPORT BOROUGH, PERRY COUNTY, COMMONWEALTH OF PENNSYLVANIA, ELECTING TO AMEND THE POLICE PENSION PLAN TO BE ADMINISTERED BY THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM PURSUANT TO ARTICLE IV OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW; AGREEING TO BE BOUND BY ALL PROVISIONS OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW AS AMENDED AND AS APPLICABLE TO MEMBER MUNICIPALITIES. IT IS HEREBY ORDAINED BY NEWPORT BOROUGH, PERRY COUNTY, AS FOLLOWS:

SECTION I. Newport Borough (the Borough), hereby elects to amend the Police Pension Plan for its uniformed employees to be administered by the Pennsylvania Municipal Retirement System (the System) in accordance with Article IV of the Pennsylvania Municipal Retirement Law, 53 P.S. §881.101 et seq. (Retirement Law). The Borough hereby agrees to be bound by all the requirements and provisions of the Retirement Law and the Municipal Pension Plan Funding Standard and Recovery Act, 53 P.S. §895.101 et seq., and to assume all obligations, financial and otherwise, placed upon member municipalities.

SECTION II. As part of this Ordinance, the Borough agrees that the System shall administer and provide the benefits set forth in the Newport Borough Police Defined Benefit Pension Plan entered into between the Pennsylvania Municipal Retirement Board and the Borough effective as of the date specified in the Adoption Agreement.

SECTION III. The passage and adoption of this Ordinance by the Borough is an official acceptance of the provisions of the Base Plan Document and the associated Adoption Agreement (collectively referred to as the "Plan") and the financial obligations resulting from the administration of the Plan.

SECTION IV. Payment for any obligation established by the adoption of this Ordinance and the Plan shall be made by the Borough in accordance with the Retirement Law and the Municipal Pension Plan Funding Standard and Recovery Act. The Borough hereby assumes all liability for any unfundedness created due to the benefit structure set forth in the Plan.

SECTION V. The Borough intends this Ordinance to be the complete authorization of the Plan and the Plan shall become effective on the Plan effective date specified in the Adoption Agreement.

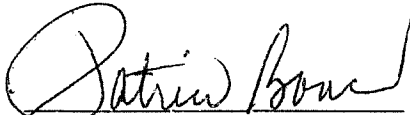
SECTION VI. A duly certified copy of this Ordinance and the executed Plan shall be filed with the System as soon as administratively feasible after their execution.

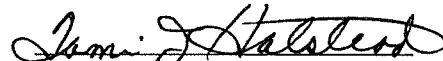
ORDAINED this 2nd day of November, 2021.

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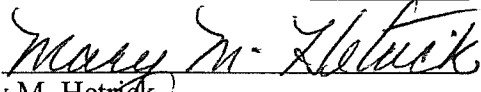
Borough of Newport, Perry County, PA

ATTEST:


(Secretary)


President of Council
Tami J. Halstead

Examined and approved this 2nd Day of November, 2021

By: 
Mary M. Hetrick
Mayor